

Tharisa plc

(Incorporated in the Republic of Cyprus with limited liability)

(Registration number HE223412)

JSE share code: THA

LSE share code: THS

A2X share code: THA

ISIN: CY0103562118

LEI: 213800WW4YWMVVZIJM90

('Tharisa' or the 'Company')

TRADING STATEMENT – INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 MARCH 2026

In terms of sections 6.26 – 6.30 of the JSE Listings Requirements, companies are required to provide guidance to the market when they are satisfied that a reasonable degree of certainty exists that the financial results for the current reporting period will differ by at least 20% from the results of the previous corresponding reporting period.

A production update for the six months ended 31 March 2026 was released on the JSE Stock Exchange News Service and LSE Regulatory News Service on 14 April 2026. The production report detailed stronger commodity prices on a year-on-year basis.

Tharisa is preparing the interim results for the FY2026 financial year, with the Reviewed Interim Consolidated Financial Statements expected to be released on or about 21 May 2026.

Tharisa's basic earnings per share ('EPS') for the six months ended 31 March 2026 are expected to be between US 15.3 cents and US 15.8 cents per share. This is an increase of 512.0% to 532.0% relative to the EPS of US 2.5 cents per share for the six months ended 31 March 2025.

Headline earnings per share ('HEPS') for the six months ended 31 March 2026 are expected to be between US 16.1 cents and US 16.6 cents per share, this is an increase of 455.2% to 472.4% relative to the HEPS of US 2.9 cents per share for the six months ended 31 March 2025.

The financial information on which this trading statement is based has not been reviewed and reported on by the Company's auditors.

Paphos, Cyprus

14 May 2026

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About Tharisa – delivering on expansion and growth opportunities, commercialising technology solutions

Tharisa is an integrated resource group playing a pivotal role in the global energy transition and the decarbonisation of economies. Leveraging innovation and technology, Tharisa covers the entire value chain – exploration, mining, processing, beneficiation, marketing, sales, and logistics – for PGMs and chrome concentrates. The low cost, multigenerational Tharisa Mine is located on the southwestern limb of the Bushveld Complex, South Africa, the largest source of PGMs and chrome globally. Development of the Karo Platinum Project, a tier-one PGM project on Zimbabwe's Great Dyke, further reinforces Tharisa's growth strategy. Investments in downstream beneficiation, including proven chrome and PGM alloy production, will add significant value when commercialised. Tharisa is committed to reducing carbon emissions by 30% by 2030 and the sustainability roadmap targets net carbon neutrality by 2050. Through Redox One, Tharisa is advancing proprietary iron-chromium redox flow battery technology, utilising the very commodities it mines to support long-duration energy storage – a key component in the transition to renewable energy.

Tharisa plc is listed on the Johannesburg Stock Exchange (JSE: THA) and the London Stock Exchange (LSE: THS, Equity Shares (Transition) Category).